LEGAL, TAX AND FINANCIAL UPDATES FOR THE MEDICAL PRACTICE

Orlando, Florida – Disney’s Boardwalk Resort
July 1 – 21, 2013

Participating Faculty

Kevin Bassett, CPA
Bassett & Associates, PA
Raleigh, North Carolina

Alan S. Gasman, Esquire
Gassman Law Associates, PA
Clearwater, Florida
Friday, July 19th:

7:30 am – 8:00 am
Registration and Breakfast

8:00 am – 9:00 am – Kevin Bassett, CPA
2013 Tax Changes
• Tax increases affecting physicians
• Tax increases affecting medical practices
• Taxes and penalties in The Patient Protection and Affordable Care Act

9:00 am – 10:00 am – Alan S. Gassman, Esq
The 10 Biggest Mistakes that Physicians Make in their Investments and Business Planning
• Identifying friends and foes
• How to use and not be used by advisors
• Time tested methods of financial and practice disaster avoidance

10:00 am – 10:10 am
Coffee Break

10:10 am – 11:10 am – Alan S. Gassman, Esq
Lawsuits 101
• How they work
• What to expect
• What your lawyer and insurance carrier may not tell you

11:10 am – 11:40 am – Alan S. Gassman, Esq
Essential Estate Planning
• Concepts and application to creditor
• Protection and estate tax avoidance

11:40 am – 12:40 pm – Kevin Bassett, CPA
Deductions for Physicians
• Medical practice expenses
• Direct expenses for physicians
• Tax treatment for automobiles

12:40 pm
Session Adjourns
Saturday, July 20th:

8:00 am – 9:00 am – Kevin Bassett, CPA
Medical Practice Financial Management
• Benchmarks and Metrics
• Key performance indicators for medical practice
• Financial controls for the medical practice
• Personnel costs
• Overhead costs

9:00 am – 10:00 am – Kevin Bassett, CPA
Physician Compensation
• Common compensation benchmarks
• Compensation formulas
• Quality bonuses
• Treatment of ancillary revenue
• Treatment of profits from physician assistants and other providers
• Structuring compensation for tax efficiency

10:00 am – 10:10 am
Coffee Break

10:10 am – 11:10 am – Alan S. Gassman, Esq
Asset Entity Planning for Creditor Protection and Buy Sell Arrangements
• Overview of planning mechanisms
• Interaction with personal planning
• Business entity law essentials
• What your mother never told you about the real world

11:10 am – 11:40 am – Kevin Bassett, CPA
Tax Structures for Medical Practices
• Taxation of a PC, PA, and PLLCs
• C-Corporations, S-Corporations, partnerships, and sole proprietorships
• Hybrid tax structures for medical practices
• Practice management entities

11:40 am – 12:40 pm – Alan S. Gassman, Esq and Kevin Bassett, CPA
50 Ways to Leave your Overhead
• How to increase your income and the things you like to do
• Time to sell?
• If your practice isn’t enjoyable, make changes now!
• Frustration breakthrough exercise and problem solving discussion groups

12:40 pm
Session Adjourns
Sunday, July 21st:

8:00 am – 9:00 am – Kevin Bassett, CPA
Retirement Plan Options for Physicians
- Qualified retirement plans
- Non-qualified retirement plans
- Insurance plans used for savings and retirement
- Tax efficient investment planning for physicians

9:00 am – 10:00 am – Alan S. Gassman, Esq
Stark Naked, or Well Prepared?
- Legal compliance
- Real world strategies
- Other topics participants request

10:00 am
Seminar Adjourns

Target Audience
This program is targeted to office-based primary care providers and other health professionals with updates in practice management

Learning Objectives
Upon completion of this program, participants should be better able to:
- Describe how 2013 tax changes will impact physicians and their practices
- Discuss what is involved with malpractice lawsuits and identify ways to work effectively with insurance carriers
- Identify various tax structures for medical practices and determine legal and tax ramifications for each
- Describe various retirement plan options and review tax benefits of those options
- Describe the taxes and penalties in the Patient Protection and Affordable Care Act

Nursing Purpose Statement
To provide updates in practice management to office based providers
Disclosure of Conflicts of Interest
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<th>Name of Faculty</th>
<th>Reported Financial Relationship</th>
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<td>MER content reviewer</td>
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<td>MER nurse planner</td>
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All lectures incorporate time for questions and answers.
Due to last-minute updates by the faculty, flash drives may differ from the actual presentations.
Accreditation

Physician Accreditation
Medical Education Resources is accredited by the Accreditation Council for Continuing Medical Education (ACCME) to provide continuing medical education for physicians.

Credit Designation
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American Osteopathic Association
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American Academy of Physician Assistants
AAPA accepts certificates of participation for educational activities certified for Category I credit from AOACCME, Prescribed credit from AAFP, and AMA PRA Category 1 Credit(s)™ from organizations accredited by ACCME or a recognized state medical society. Physician assistants may receive a maximum of 11 hours of Category I credit for completing this program.

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